SPECIALIST PROFESSIONAL INDEMNITY INSURANCE

International Transport Intermediaries Club Ltd

90 Fenchurch Street
London EC3M 4ST

T +44 (0)20 7338 0150
E itic@thomasmiller.com
www.itic-insure.com
@ITICLondon

CERTIFICATE OF ENTRY 4952

In the name of:

**Turkish Marine Survey ve Gozetim Hizmetleri Ltd.
STI.
Cumhuriyet MH.
Naz SK. Kartal 101 Residence No: 5 D: 119
Kartal, Istanbul
Turkey**

We confirm that Turkish Marine Survey ve Gozetim Hizmetleri Ltd. STI. have been accepted as a member of ITIC and entered in the register of members as the senior member.

The insurance provided by ITIC is subject to the Rules 2023, the Memorandum and Articles of Association of the Club and English law. All Rules under Parts 1, 5, 6, 7, 8, 9, 10 and 11 apply to this certificate of entry. Specific Rules in Parts 2, 3 and 4 apply as noted in the terms and conditions to this certificate of entry.

Your period of insurance is:

11th December, 2023 to 10th December, 2024 and your account year commences 0.00 G.M.T. 11th December, 2023

Your insurance broker, subject to Rule 31, is noted as :

**Omni Sigorta ve Reasurans Brokerlik Hizmetleri A.S.
Calikusu Sok. No 13
Levent Mahallesi
Levent, Besiktas
Istanbul 34330
Turkey**

This certificate of entry supersedes any previous certificates of entry and endorsements relating to insurance provided to you by ITIC. Words and phrases used in this certificate of entry and any subsequent endorsements shall have the same meaning as those given to them in Rule 34, unless inconsistent with the subject or context. Your attention is drawn to Rule 1.1 which lists those sections of the Insurance Act 2015 which are excluded from your cover.

TERMS AND CONDITIONS

1.0 Nature of Cover

Your insurance under Part 2 of the Rules, professional indemnity insurances, is on a claims made policy as described in Rule 3.1.

2.0 Insured Risks and Services

2.1 When you provide the following services, either directly or through your subcontractors:

marine surveyor

you are insured (unless otherwise stated) under Part 2 of the Rules, professional indemnity insurances, for:

liability for negligent performance	Rule 2.1 (a)	
liability for fraudulent acts of employees	Rule 2.1 (b)	
liability for libel, slander etc	Rule 2.1 (c)	
liability for loss of documents	Rule 2.1 (d)	
liability for breach of warranty of authority	Rule 2.1 (e)	NOT INSURED
liability as an unintentional principal	Rule 2.1 (f)	NOT INSURED
liability of principals attaching to agents	Rule 2.1 (g)	NOT INSURED
liability to authorities	Rule 2.1 (h)	NOT INSURED
damages	Rule 2.2	
costs	Rule 2.3	

subject to the exclusions and qualifications Rules 3 and 13

2.2 You are not insured for any risk arising under Part 3 of the Rules, cargo and related liabilities

2.3 Under part 4 of the Rules, ancillary insurances, you are insured (unless otherwise stated) for:

additional legal expenses insurance and debt collection	Rule 10	NOT INSURED
discretionary insurance	Rule 11	all insured services
loss of commission	Rule 12	NOT INSURED
cash in transit/money	Rule 12	NOT INSURED
subject to the exclusions and qualifications	Rule 13	

3.0 Limits of liability

Subject to Rule 1.6:

3.1	Your general limit of liability each occurrence is:	USD 500,000
	and in total each account year:	USD 500,000
3.2	Except that a special limit of liability each occurrence will apply to:	
	(a) Claims under Rule 2.1 (a) in relation to Invoice Fraud:	USD 250,000
	but not exceeding in total each account year:	USD 500,000

4.0 Deductibles

Subject to Rule 1.5:

4.1	Your general deductible each occurrence is:	USD 3,500
4.2	Except that a special deductible each occurrence will apply to:	
	(a) All claims from pre-purchase surveys of yachts and pleasure crafts:	USD 7,500

5.0 Other terms and conditions

(a) Notwithstanding the provisions of Rules 3.1 and 9.1, the Club shall not be liable for any claim notified during the period of insurance if the act, omission, or circumstances giving rise to the claim occurred prior to 11th December, 2023.

(b) You are also insured for your liabilities arising out of the pre-purchase inspection of yachts or pleasure craft if you can provide evidence of having incorporated into your business transactions a suitable set of trading conditions.

(c) Invoice Fraud means payment of any funds subject to an invoice or other demand to any incorrect party due to your failure to notice that:
(i) the invoice or demand was issued or amended by a fraudulent party and/or
(ii) any payment instructions (received independently of the invoice or demand) advising of changes to bank or payment details were issued or amended by a fraudulent party.

6.0 Joint members

There are none.

7.0 Claims notification

Subject to Part 6 of the Rules, all notifications of claims to be made to:

International Transport Intermediaries Management Company Ltd
90 Fenchurch Street
London EC3M 4ST
Tel: +44 (0)20 7338 0150
Email: ITIC@thomasmiller.com
For further information please go to our website at www.itic-insure.com and follow the link to Claims

8.0 Price

Per Annum	USD 3,250

Subject to Rules 20.1 and 20.2
Being 100% of the advance premium.

Please note that the price for the insurance does not include premium tax, stamp duty or any other charges, including bank charges. If applicable, these will be for your account.

9.0 Payment Terms

Payment must be made within 30 days of the debit note date unless otherwise agreed in writing by the Managers.

Signed on behalf of the Managers,
International Transport Intermediaries Management Co Ltd

Alistair Mactavish
Chief Underwriting Officer & Chief Operating Officer

Date

11/12/2023